



Gyrodata to be Acquired by SLB

Transformative transaction combines complementary technologies that will deliver new levels of performance and production enhancement through innovative drilling solutions

HOUSTON, October 26, 2022 — Gyrodata Incorporated is excited to announce that it has entered into a definitive agreement to be acquired by SLB (NYSE: SLB). The transaction will combine Gyrodata's leading wellbore placement and surveying technologies with SLB's Well Construction business to create a new standard in drilling performance.

The proposed acquisition by SLB will enable Gyrodata to advance its global technology offering and customer value proposition. Integrating Gyrodata's unique sensor assemblies with SLB's latest technological innovations will enhance drilling trajectory accuracy, increase data acquisition speed, aid in drilling automation, and improve decision making processes; resulting in greater overall directional drilling efficiency.

"The integration of Gyrodata's innovative sensors and proprietary technologies within SLB's drilling and logging suites will result in the most accurate and highly optimized well placement services in the industry," said Jesus Lamas, President, Well Construction, SLB. "This will transform drilling technology designs while advancing SLB's autonomous, self-steering capabilities. I am excited about welcoming the Gyrodata team into SLB's Well Construction division."

"We are ecstatic about combining with the market and technology leader, SLB. The combination of these two companies will foster greater collaboration between our respective technology platforms, which will accrue significant benefits to our customers around the world. Gyrodata technology has rapidly improved our clients' choices of wellbore placement services, but we also understand the next step-change of this technology revolution is best accelerated by partnering with a truly unique technology leader. I am convinced we have found that partner," said Robert Trainer, President & CEO of Gyrodata.

Gyrodata would also like to thank the many people that have contributed to the Company's success over the last 42 years. "Gyrodata was built through the hard work and dedication of our employees. As we embark on the next phase of our journey with SLB, we want to recognize and thank each of our employees for their substantial contributions over the years that have made Gyrodata a success" added Mr. Trainer.

The transaction is subject to regulatory approvals and is expected to close in late Q4 2022.

Advisors

TPH&Co, the energy business of Perella Weinberg Partners, is serving as exclusive financial advisor and Locke Lord LLP is serving as legal counsel to Gyrodata.

Goldman Sachs & Co. is serving as exclusive financial advisor and Akin Gump Strauss Hauer & Feld LLP is serving as legal counsel to SLB.

About Gyrodata

Gyrodata is one of the world's leading service providers to the global energy industry with unparalleled expertise in gyroscopic surveying, wellbore placement, and wellbore characterization technologies. Gyrodata's unique products and services enable its clients to maximize hydrocarbon recovery and optimize an asset's lifecycle cost.

For more information, visit www.gyrodata.com.

About SLB

SLB (NYSE: SLB) is a global technology company that drives energy innovation for a balanced planet. With a global footprint in more than 100 countries and employees representing almost twice as many nationalities, we work each day to decarbonize oil and gas and develop scalable new energy technologies to accelerate the energy transition.

Find out more at www.slb.com.